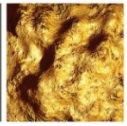


Gowest



One Focus - Gold

gowestgold.com

TSX-V: GWA

JULY 2023

Unlocking Opportunity in the Legendary Timmins Gold Camp

Gowest is a Canadian gold exploration and development company focused on developing its 100% owned and fully permitted Bradshaw Gold Deposit (Bradshaw) into the **next new mine in the legendary Timmins Gold Camp**. At the same time, the Company is **working to expand its resources** through ongoing exploration at Bradshaw and beyond as it develops **the next new Timmins Gold Trend**.

Bradshaw Gold Deposit (Bradshaw)

NI 43-101 compliant Pre-feasibility Study (June 2015):

Bradshaw Mineral Reserves*

(at a 3 g/t Au cut-off; assumed gold price: US \$1,200)

Category	Tonnes	Average Grade	Oz. Gold
Probable	1,800,000	4.82 g/t	277,000

Bradshaw Resource (Current Estimate*)

(at a 3 g/t Au cut-off; assumed gold price: US \$1,200)

Category	Tonnes	Average Grade	Oz. Gold
Indicated	2,120,000	6.19 g/t	422,000
Inferred	3,620,000	6.47 g/t	755,000

*Mineral Resources are inclusive of Mineral Reserves

Gold Price Sensitivity (*C\$)

Gold Price (C\$/OZ)	NPV	IRR
\$1,050	(\$38,614,471)	-15%
\$1,200	(\$9,159,478)	0.0%
\$1,350	\$20,295,516	16%
\$1,500	\$49,750,509	32%
\$1,650	\$79,205,503	50%
\$1,800	\$108,660,496	71%
\$1,950	\$138,115,490	96%

Bradshaw: Multi-million Ounce Gold Potential

Gold mineralization continues to surface; multiple parallel gold structures throughout deposit

Numerous high-grade gold intercepts drilled outside resource area

Open to depth and laterally

Open to depth and laterally Current mineralized strike: 1,350 m

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Capitalization:

52-Week Low/ High: \$0.05 / \$0.255

Recent Price/ Share: \$0.12

Shares Outstanding: 661.9 million

Fully Diluted: 830.2 million

Market Capitalization: \$79.3 million

Contacts:

Dan Gagnon, *Director, President & CEO*

416.363.1210 info@gowestgold.com

Greg Taylor, *Investor Relations*

416.605.5120 gregt@gowestgold.com

Management:

Dan Gagnon, *Director, President & CEO*

Demin (Fleming) Huang, *CFO & Secretary*

Technical Team:

Bill Hosken, Mine Manager &

Engineering Coordinator

Even Stavre, Chief Geologist

Connor Ranger, HR/Safety/Training Manager

Cassidy Sabourin, Environmental Technologist

Garth Wilcox, Project Manager

Kevin Montgomery, Exploration Consultant

Connor Ranger, Human Resources, Safety, Training Manager

Board of Directors:

C. Fraser Elliott, *Chairman*

Dan Gagnon, *President & CEO*

Peter Quintiliani, *Chair of Audit Committee*

Meirong Yuan

Douglas Cater

Xuejun Guo

One Focus: Gold

Building the Next New Gold Mine in the Timmins Camp

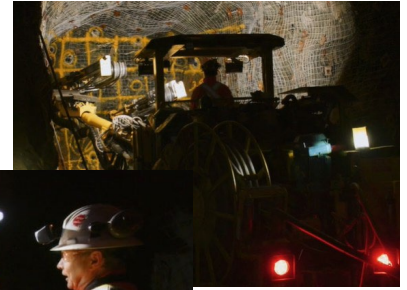
- Mine restarted in April 2023
- Production targets: Year 1 - 26,000 oz; 2-58,000 oz; 3-100,000 oz
- Gold mineralization intercepted at depth; potential to double resource based on regional deposits
- Fully permitted for 1,500 Tonnes-Per-Day production
- Robust local presence with strong community and First Nations support

Strengthened Management and Financial Position

- New Management leading project into production in 2023
- Closed \$25M investment from the main shareholders in 2023 for the Bradshaw mine startup; commitment for another \$10M
- Restructured Balance Sheet allows the Company to move forward with new financings

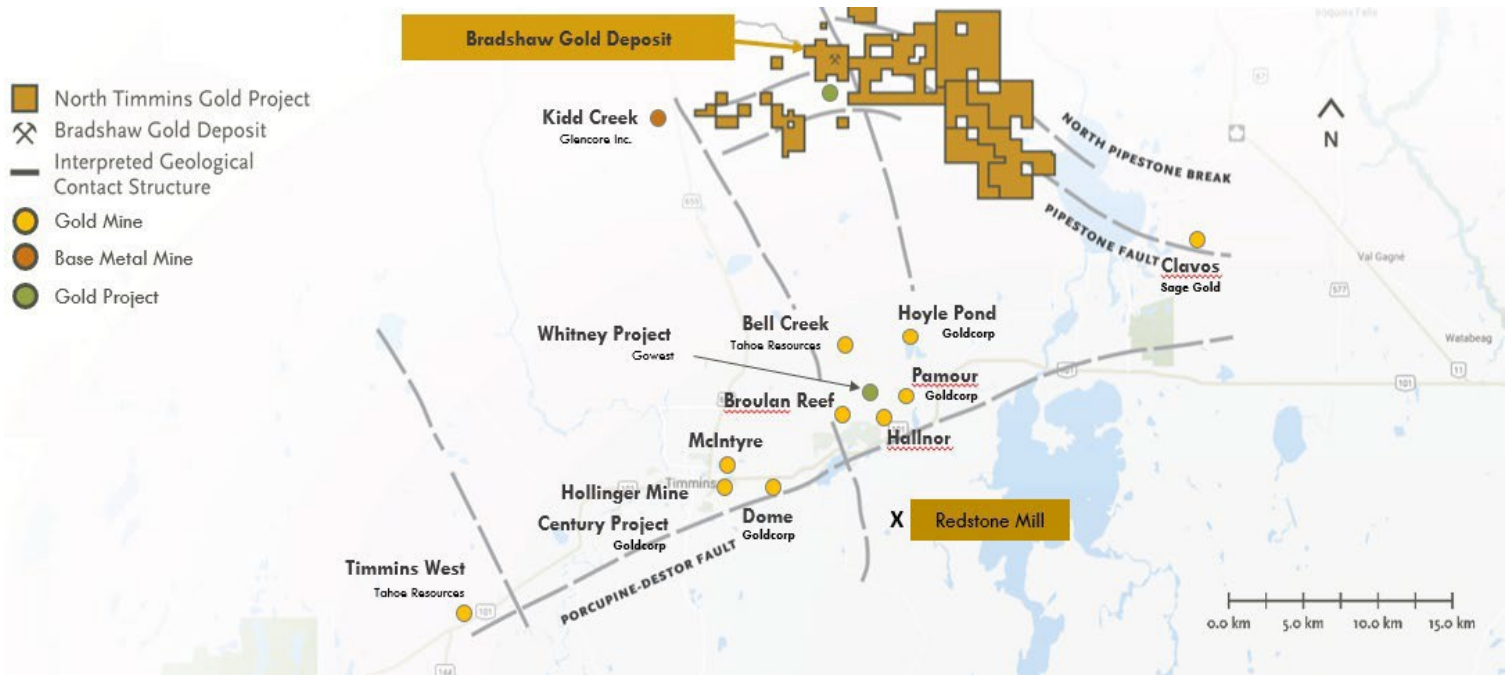
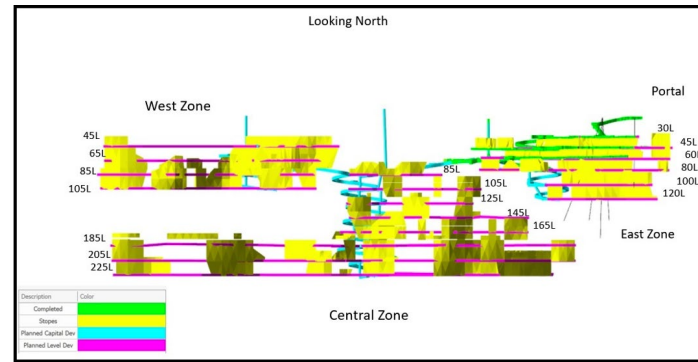
Extensive Exploration Upside on 120 sq. km Land Package

- 120 sq-km North Timmins Gold Project situated along a highly prospective but underexplored mineral belt
- Three strong gold mineralized zones showing earmarks of additional deposit potential
- Two mineralized zones less than 1km from the Bradshaw Deposit
- Significant exploration potential along a newly identified mineral belt larger than the historic gold belt



Bradshaw Mine Overview - 3 Year Plan

Current ~36 months ~1.04MT, Mining target 1300 t/d
21,000m of development, includes ore drives



The technical information in this fact sheet has been reviewed and approved by Daniel Gagnon, P.Geo., a QP as defined by National Instrument 43-101.