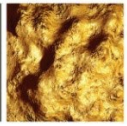


# Gowest



## One Focus - Gold

gowestgold.com

TSX-V: GWA

May 2022

### Unlocking Opportunity in the Legendary Timmins Gold Camp

Gowest is a Canadian gold exploration and development company focused on developing its 100% owned and fully permitted Bradshaw Gold Deposit (Bradshaw) into the **next new mine in the legendary Timmins Gold Camp**. At the same time, the Company is **working to expand its resources** through ongoing exploration at Bradshaw and beyond as it develops **the next new Timmins Gold Trend**.

#### Bradshaw Gold Deposit (Bradshaw)

NI 43-101 compliant Pre-feasibility Study (June 2015):

Bradshaw Mineral Reserves\*

(at a 3 g/t Au cut-off; assumed gold price: US \$1,200)

Category	Tonnes	Average Grade	Oz. Gold
Probable	1,800,000	4.82 g/t	277,000

#### Bradshaw Resource (Current Estimate\*)

(at a 3 g/t Au cut-off; assumed gold price: US \$1,200)

Category	Tonnes	Average Grade	Oz. Gold
Indicated	2,120,000	6.19 g/t	422,000
Inferred	3,620,000	6.47 g/t	755,000

\*Mineral Resources are inclusive of Mineral Reserves

#### Gold Price Sensitivity (\*C\$)

Gold Price (C\$/OZ)	NPV	IRR
\$1,050	(\$38,614,471)	-15%
\$1,200	(\$9,159,478)	0.0%
\$1,350	\$20,295,516	16%
\$1,500	\$49,750,509	32%
\$1,650	\$79,205,503	50%
\$1,800	\$108,660,496	71%
\$1,950	\$138,115,490	96%

#### Bradshaw: Multi-million Ounce Gold Potential

- Gold mineralization continues to surface; multiple parallel gold structures throughout deposit
- Numerous high-grade gold intercepts drilled outside resource area
- Open to depth and laterally
- Open to depth and laterally Current mineralized strike: 1,350 m

#### Gowest Gold Ltd.

80 Richmond Street West, Suite 1400  
Toronto, ON M5H 2A4

T 416.363.1210

F 416.363.2959

Toll Free 1.877.363.1218

info@gowestgold.com



#### Capitalization:

52-Week Low/ High:	\$0.11 / \$0.295
Recent Price/ Share:	\$0.13
Shares Outstanding:	240.4 million
Fully Diluted:	326.7 million
Market Capitalization:	\$31.3 million

#### Contacts:

Dan Gagnon, *Director, President & CEO*  
416.363.1210 info@gowestgold.com

Greg Taylor, *Investor Relations*  
416.605.5120 gregt@gowestgold.com

#### Management:

Dan Gagnon, *Director, President & CEO*  
D. Fleming Huang, *CFO & Secretary*

#### Technical Team

Garth Wilcox, *Interim Mine Manager*  
Caylaugh Clark, *Mine Planner*  
Yungang Wu, *Senior Geologist*

#### Board of Directors

C. Fraser Elliott, *Chairman*  
Dan Gagnon, *President & CEO*  
Peter Quintiliani, *Chair of Audit Committee*  
Yungang Wu, *Chair of Technical Committee*  
Meirong Yuan  
Gilbert Lawson



## One Focus: Gold

### Building the Next New Gold Mine in the Timmins Camp

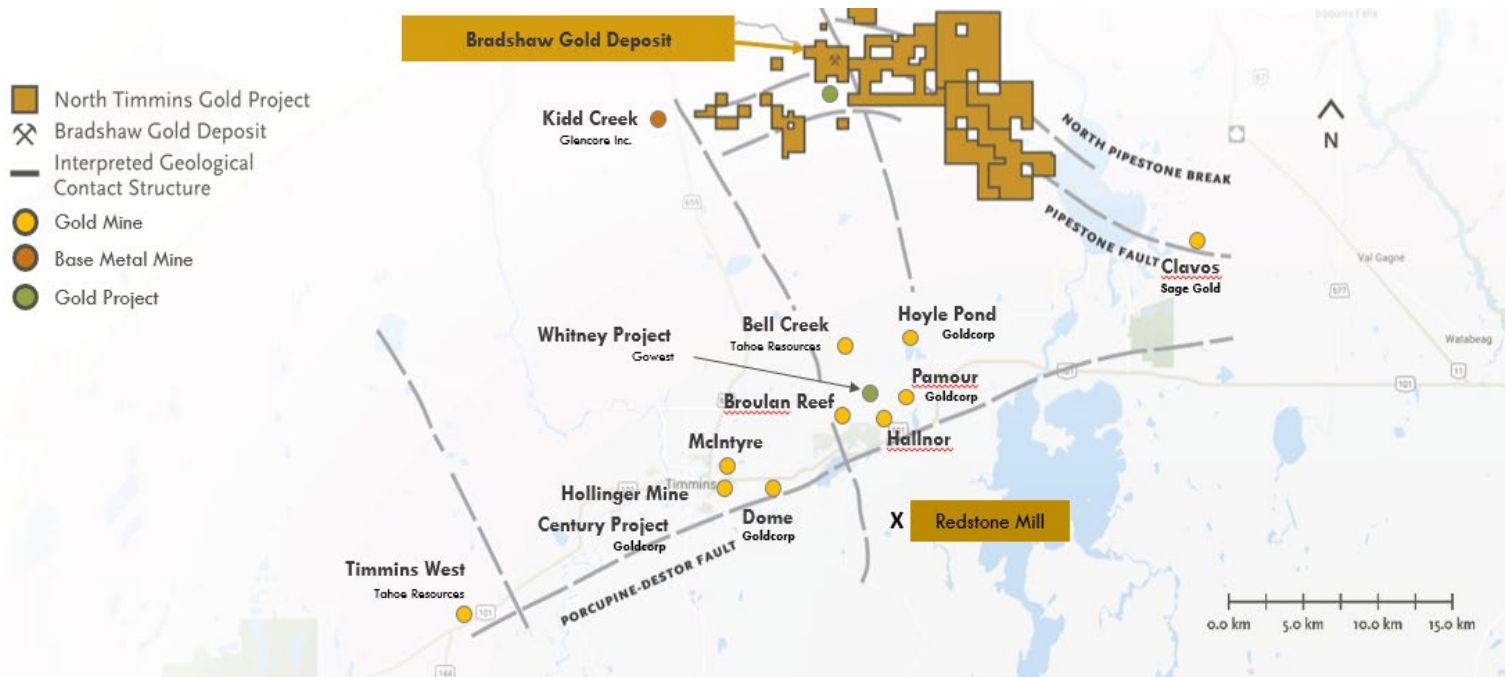
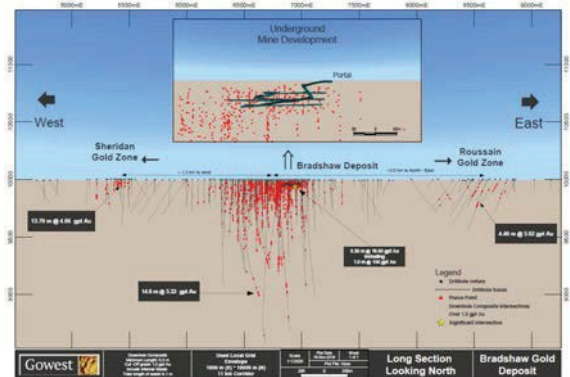
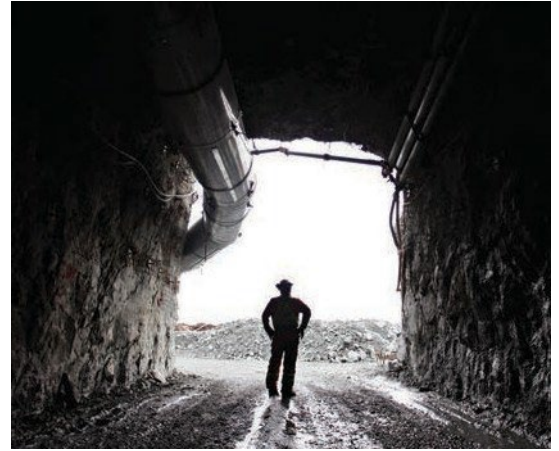
- Site construction commenced January 2017; Ramp development commenced May 2017
- Received mining permit for full production - October 2020
- Processed first ore at Redstone Mill - December 2020
- Targeting commercial Production within one year

### Achieved Critical Milestones in Challenging Environments

- Permitting
- Pre-feasibility Study
- Engineering design
- Partnerships
- Completed successful mining and milling of bulk sample

### Extensive Exploration Upside on 120 sq. km Land Package

- Developing a new gold belt in the Timmins Camp
- Executing strategic exploration program to increase resource at Bradshaw, develop new resources at Sheridan, Roussain & Dowe Gold Zones
- Latest Bradshaw drilling intersected multiple new gold horizons at north high-grade gold target



The technical information in this fact sheet has been reviewed and approved by Yungang Wu, Senior Geologist, a QP as defined by National Instrument 43-101.